

## **TOEIC 900 Business English Lesson:**

### **Lesson 18: Merger and Acquisition Discussion**

#### **Role-Play Dialogue Text (Approx. 10 minutes):**

**Corporate Strategist:** Good morning. We are considering a merger with another firm. I'd like to discuss the potential benefits.

**CFO:** Good morning. What advantages do you see in this merger?

**Corporate Strategist:** I believe we should merge to achieve better market synergy. If we combine our resources, then we could increase overall competitiveness.

**CFO:** That's an interesting perspective. What are the main risks involved?

**Corporate Strategist:** I propose that we conduct thorough due diligence before proceeding. This approach might mitigate potential risks.

**CFO:** Excellent. Let's prepare a detailed report on the merger prospects.

**Corporate Strategist:** I'm confident that, with careful planning, this merger will be beneficial for our company.

#### **Comprehension Questions and Sample Answers (Approx. 5 minutes):**

1. **Q:** What is the main topic of the discussion?

**A:** The discussion focuses on a potential merger and its benefits.

2. **Q:** How does the conditional sentence appear in the dialogue?

**A:** "If we combine our resources, then we could increase overall competitiveness."

3. **Q:** Which modal verbs are used?

**A:** "Should" and "could/might" (e.g., "we should merge" and "this approach might mitigate risks").

4. **Q:** What is proposed to manage the risks?

**A:** Conduct thorough due diligence before proceeding.

#### **Teacher's Lesson Points (Concise Version):**

- **Prep:** Focus on vocabulary (merger, acquisition, synergy, due diligence, competitiveness).
  - **Intro (2–3 min):** Initiate discussion on mergers and acquisitions.
  - **Reading & Analysis (10 min):** Student reads dialogue aloud; stress use of conditionals and modal verbs.
  - **Comprehension (5 min):** Ask questions; provide feedback.
  - **Role-Play:** Teacher as CFO, student as Corporate Strategist.
  - **Wrap-Up (2–3 min):** Recap key terms; assign homework (draft a merger prospect report using modal verbs and conditionals).
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