Business Idioms

LESSON 13

accounting(3)



go over the books

- to check and analyze the accounting records of a company

We hired an outside accountant to go over our books.

in the black

- to be successful, to be making money, to be profitable

The new company has been in the black for many years now.

in the red

- to be losing money, to be unprofitable

The company has been in the red since the price of oil began to rise rapidly.

keep books

- to keep records of money that is gained or spent

The new sales manager does not know how to keep books and he has made many mistakes.