VI7
Business Idioms

BEGINNER

One For The Road (one more, then I am leaving ...)

"*one for the road*"

"**One for the road**" is **one** last thing you do before leaving some place. Example: "Come on, let's play **one more** game of pool **for the road**." This saying often expresses having **one** last drink. Example: "Waiter, I'll have **one** more drink **for the road**." Note: "**The road**" does not necessarily mean that you will drive a car; it just means that you are going to leave the place soon. Example: "Tell me if you will have

one for the road" Answer: "Sorry, I won't. If I leave now I will just make it on time." To have "**one for the road**" is to have **one** more and stay just a little bit longer.

Activity 1   Pronunciation Drill
Activity 2   Use in a sentence

INTERMEDIATE

Vocabulary

A. = Adjective ADV. = Adverb IDM. = Idiom N. = Noun V. = Verb	
to be bought out	V. to be purchased, taken over by another company
to be laid off	V. to lose your job because the company wants to reduce the number of employees
competitive	A. 1) liking competition, always competing with other people *used to describe personalities* 2) having intense competition *used to describe markets, industries or businesses*
dedicated	A. 1) very loyal 2) working hard for a person, company or idea
to downsize	V. to reduce the number of employees in a company in order to lower costs
to get rid of	V. to throw away, remove, eliminate something or someone
outdated	A. too old, antiquated

to retrain	V. to reeducate someone for a job, train again
to streamline	V. 1) to form into a smooth shape which can easily move through air or water 2) to improve the performance of something 3) to simplify a process
to update	V. to make more modern
an update	N. the latest information or news

Activity 1

1. Name 5 famous companies in your country.
2. Name 3 companies that were "in the red" in your country.
3. Share your real experience about your job using the vocabulary above.
4. Tell the latest update in fashion, education, technology etc.
5. Things that are already outdated in your country .

ADVANCED

Activity 1 Screen English
http://www.youtube.com/
watch?v=tEL_l7klIY8&feature=PlayList&p=7218DFFCC8E6238B&playnext=1&index=18

what's different between the Plan-As-You-Go business plan and other models?
First, the plan-as-you-go approach focuses on planning as a process rather than a plan, so it emphasizes regular plan review, keeping track of changing assumptions, and planning as steering as management. There is no such thing as a plan-as-you-go plan without a regular review schedule and the assumption that course corrections will be part of the process.

Second, the plan-as-you-go approach emphasizes <u>appropriately sized plans</u>, just big enough to support planning process, but encompassing only those portions of the more formal standard business plan that your company will use and manage. So, for example, while every company stands to benefit from an appropriate planning process to hone strategy and lay out the steps and concrete specifics, many companies are not looking at business plan events and will not therefore need the full richness and formality of the old-fashioned complete business plan.

Third. In plan-as-you-go business planning, the <u>plan is what's supposed to happen and why, and who's responsible, and how much it will cost, and how much it will generate</u>; outputs might be the printed formal document, or the elevator speech, or the summary memo, or the pitch presentation, and those are just outputs, not the plan itself. In theory plans could be kept in your head but in practice that's really hard because our minds play tricks on us, we lose the benefit of plan vs. actual because we don't accurately record what we thought would happen so we don't then get the benefit of comparing actual results to planned results.

Fourth. The plan-as-you-go plan <u>separates supporting information from the plan itself.</u> Some planning processes require detailed formal market research, but not all do. You include the research if you need it (like for a business plan event) and/or if you are going to use it.

Activity 1 Discussion